# Athol

584 Main Street Athol, MA 01331 Phone 978-249-6618 Fax 978-249-6912

# **Board Members**

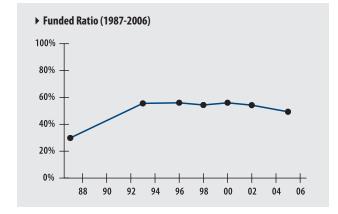
James W. Wright (Chairperson), Gene A. Ferrari, Jr., Brian Martin, Brian Stoddard, Joseph Wojtkowski

# **Board Administrator**

Gene A. Ferrari, Jr.

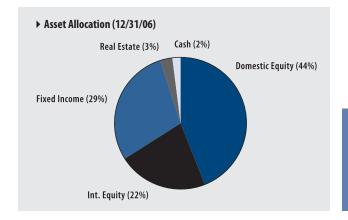
#### **Board Meeting**

Last Wednesday of each month at 9:00 am



<sup>14%</sup> T		_						
12% -			 	 	_			
10% -		_		 	$\vdash$			
8%				$\vdash$				
6%							-	-
4%						-	L	-
2%								
0%								
-2% T	'	-	-1	-1	-1		- 1	
-4% -				 				

#### ▶ Asset Growth (1997-2006) (Market Value in Millions) \$16 \$14 \$12 \$10 \$8 \$6 \$4 \$2 \$0 00 02 98 04



# **▶ ACTUARIAL**

• Funded Ratio	49.4%
Date of Last Valuation	01/05
• Actuary	PERAC
Assumed Rate of Return	8.00%
• Funding Schedule	4.5% Increasing
• Year Fully Funded	2028
Unfunded Liability	\$14.2 M
• Total Pension Appropriation (Fiscal 2007)	\$1.5 M

	Active	Retired
<ul> <li>Number of Members</li> </ul>	234	141
<ul> <li>Total Payroll/Benefit</li> </ul>	\$6.0 M	\$1.5 M
<ul> <li>Average Salary/Benefit</li> </ul>	\$25,700	\$10,500
• Average Age	46	72
<ul> <li>Average Service</li> </ul>	9.3 years	NA

### **▶ INVESTMENT**

#### **Total Portfolio**

• de Burlo Group

#### Custodian

• Investors Bank & Trust

▶ 2006 Return	11.50%		
▶ 2006 Target	8.00%		
▶ 2006 Market Value	\$15.3 M		
▶ 2002-2006 (Annualized)	6.23%		
▶ 1985-2006 (Annualized)	8.37%		